

TOWN OF LA VALLE 2009 BUDGET

	2007 Actual	2008 Actual Estimated	2008 Budget	2009 Proposed	% Change
Revenues					
1 Taxes:					
Gen. Property	567080	589094	587597	599276	2%
Other Taxes	1239	979	200	200	
2 Intergovernmental Revenue	218379	207136	185578	283802	
3 License & Permits	28825	16692	21330	18400	
4 Public Charges for Services	775	3363	245	2050	
5 Intergovernmental Charges	12970	65210	62550	18150	
6 Loans & Miscellaneous	<u>174841</u>	<u>2084940</u>	<u>23100</u>	<u>685100</u>	
TOTAL REVENUES	1004109	2967414	880600	1606978	82%
Expenditures					
7 General Government	149417	168257	182373	199750	
8 Public Safety	155164	187764	187892	183340	
9 Public Works	506237	648449	486211	492037	
10 Health & Human Services	2600	2600	2600	3000	
11 Culture, Recreation & Education	5327	5957	7250	12250	
12 Conservation & Development	0	0	0	0	
13 Capital Outlay	<u>278149</u>	<u>1896108</u>	<u>125510</u>	<u>716601</u>	
TOTAL EXPENDITURES	1096894	2909135	991836	1606978	38.3%
Excess of Revenues over (under) Expenditures	-92785	58279	-111236	0	
Cash Balance Jan 1 Excluding Advance Tax Collection	314381	221596		279875	
Cash Balance Dec 31 Excluding Advance Tax Collection					
Reserved for Equipment Purchase	0	0			
Unreserved	<u>0</u>	<u>0</u>			
TOTAL CASH BALANCE DEC 31	221596	279875		279875	
Property Tax Levied for Municipality	567614	587597	587597	599276	
Total 2009 anticipated expenses				1606978	
Less: 2009 anticipated non tax revenue				1007702	
Amount Required for Levy				599276	
2009 Debt Obligation				166054	
Total amount required for levy				<u>765330</u>	

Outstanding debt as of December 31, 2008 \$1,350,000